

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: kraleasing1990@gmail.com; Website: www.kraleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400 070

Sub: Outcome of Board Meeting held on 14th November 2024

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of the Board of Directors held on Thursday 14th November 2024 at 01:00 P.M. at corporate office of the company, following business have been transacted ;

1. Approval of Standalone and Consolidated unaudited financial results for the quarter and half year ended 30th September 2024 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.

2. Other Business as per Agenda.

Time of Commencement of Meeting: 1:00 p.m.

Time of Conclusion of Meeting: 4:15 p.m.

This is for your kind information and record please.

For KRA Leasing Limited

Prashi Saxena
Company Secretary & Compliance Officer

Enclosed:

1. Quarterly results
2. Limited review report
3. Cash Flow Statement
4. Balance Sheet as on 30th September, 2024

Date: 14.11.2024

Place: Gurugram



Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2024

To the Board of Directors of KRA Leasing Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KRA Leasing Limited ('the Holding Company') and its associates (the Holding Company and its associates together referred to as 'the Group') for the quarter and half year ended on 30th September, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

S No.	Name of Subsidiary	Country	% of Holding
1.	SMG Enterprises Ltd.	India	49.30

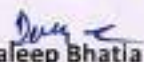
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: New Delhi
Place: 14.11.2024

For Daleep Bhatia & Co.
Chartered Accountants
FRN 000918N


Daleep Bhatia
(Partner)
Membership No. 080850





Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and Half year ended on 30th September 2024

To the Board of Directors of KRA Leasing Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of KRA Leasing Limited ('the Company') for the quarter and half year ended on 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14.11.2024

For Daleep Bhatia & Co.
Chartered Accountants
FRN 000918N

Daleep Bhatia
(Partner)

Membership No. 080850



KRA Leasing Limited

Read. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
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CIN: L65993DL1999PLC039637 email:kraleasing1999@gmail.com website:www.kraleasing.com, Ph:0124-4746817

STATEMENT OF CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(Figures ₹ in Lakhs)

S. NO.	Particulars	Quarter ended (30/09/24)	Preceding quarter ended (30/06/24)	Corresponding quarter ended (30/09/2023)	Half year ended 30/09/2024	Half year ended 30/09/2023	Previous Year Ended (31/03/2024)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	68.69	120.11	106.83	188.80	159.13	528.22
2	Other Income	24.43	-	-	24.43	103.44	178.44
3	Total Revenue	93.12	120.11	106.83	213.23	362.57	706.66
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	1.08	1.08	2.15
	Impairment on financial instruments	-	-	-	-	(50.00)	-
	Finance Cost	0.23	0.71	1.10	0.94	2.19	5.42
	Depreciation and Amortisation expense	(0.82)	2.96	2.95	2.64	5.91	11.82
	Other expenditure	10.40	11.18	18.89	21.58	37.57	72.24
	Total Expenses	10.85	15.39	23.48	26.24	(8.25)	91.64
5	Profit Before exceptional items and extraordinary items and Tax	82.28	104.72	83.36	186.99	305.82	615.02
6	Exceptional items	-	-	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	82.28	104.72	83.36	186.99	305.82	615.02
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7+8)	82.28	104.72	83.36	186.99	305.82	615.02
10	Tax expense						
	1) Current Tax	12.63	20.87	18.67	33.50	59.48	124.39
	2) Taxation for earlier years	-	-	-	-	-	(3.35)
	3) Deferred Tax	-	(0.01)	-	(0.01)	-	0.05
11	Profit/(Loss) for the period from continuing operations (9-10)	69.65	83.86	64.68	153.50	246.34	493.93
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	69.65	83.86	64.68	153.50	246.34	493.93
16	Other comprehensive income						
	items that will be reclassified to profit or loss	-	-	14.29	-	(49.89)	(115.72)
	Income tax relating to items that will be reclassified to profit or loss	-	-	3.59	-	(12.56)	(29.13)
17	Total comprehensive income for the period (15+16)	69.65	83.86	75.38	153.50	209.01	407.34
	Net profit attributable to						
	Owners of the holding company*	(77.41)	77.41	57.53	-	232.06	465.19
	Non controlling interest*	(6.45)	6.45	7.15	-	14.28	28.74
	Other comprehensive income attributable to						
	Owners of the holding company*	-	-	10.70	-	(37.33)	(86.60)
	Non controlling interest*	-	-	-	-	-	-
	Total comprehensive income attributable to						
	Owners of the holding company*	(77.41)	77.41	68.23	-	194.73	378.59
	Non controlling interest*	(6.45)	6.45	7.15	-	14.28	28.74
18	Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	1) Basic (Rs.)	0.52	0.63	0.60	1.14	1.66	3.04
	2) Diluted (Rs.)	0.52	0.63	0.60	1.14	1.66	3.04

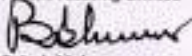
* applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes

- The above unaudited results have been taken on record at the board meeting held on 14.11.2024
- The company's only subsidiary become an associate during the current quarter (i.e. 30th Sept 2024) and therefore all assets / liability related to the subsidiary derecognised in this quarter.
- Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited


Rajesh Mehra
Director
CIN:00058232



Date : 14.11.2024

Place : Gurgaon

KRA Leasing Limited

Read. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
 Corp. Off.: Plot No-05, Sec-11, IMT Manesar, Gurugram-122050
 CIN: L65993DL1990PLC039637 email:kralesing1990@gmail.com website:www.kralesing.com, Ph:0124-4746817

CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2024

(Figures ₹ in Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	1,741.57	128.62
(b) Other Bank Balance	0.90	0.90
(c) Receivables		
(i) Trade receivables	77.79	171.67
(d) Loans and advances	2,373.01	3,773.02
(e) Investments	800.48	987.51
(f) Other financial assets	8.85	46.76
Total Financial Assets	5,002.60	5,108.48
Non Financial Assets		
(a) Current tax assets (net)	1.16	1.46
(b) Intangible Assets	226.55	346.68
(c) Investment properties	0.34	0.40
(d) Other non financial assets	19.44	0.45
Total Non Financial Assets	247.49	348.99
Total assets	5,250.09	5,457.47
LIABILITIES AND EQUITY		
Financial Liabilities		
(a) Borrowings	-	420.00
(b) Trade payables	1.95	0.68
(c) Other financial liabilities	21.22	48.13
Total Financial Liabilities	23.17	468.81
Non Financial Liabilities		
(a) Current income tax	1.71	1.34
(b) Provisions	6.13	9.86
(c) Deferred tax liabilities (net)	0.04	0.05
(d) Other non financial liabilities	7.88	10.29
Total Non Financial Liabilities	15.76	21.54
Total liabilities	38.93	490.35
Equity		
(a) Equity share capital	670.72	629.74
(b) Other equity	4,540.44	4,054.60
(c) Non controlling interest	-	282.78
Total equity	5,211.16	4,967.12
Total equity and liabilities	5,250.09	5,457.47
	-	-

For KRA Leasing Limited


 Rajesh Mehra
 Director
 DIN:00058232

Date : 14.11.2024

Place : Gurgaon



KRA Leasing Limited

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(Figures ₹ in Lakhs)

Particulars	Period ended 30/09/2024	Year ended 31/03/2024
	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year (Before tax but after extraordinary items and prior period items)	186.99	615.03
Adjustment for:		
Depreciation provided in profit & loss statement	2.64	11.82
Impairment of financial instru	0.94	5.42
Short term capital gain	-	(103.44)
Cont. provision against standard assets	(3.73)	6.23
	186.84	535.06
Movement in working Capital:		
(Increase)/decrease in trade and other receivables	93.61	(117.21)
(Increase)/decrease in other assets	1,380.73	(2,384.16)
Increase/(decrease) in trade payables	1.41	(6.12)
Increase/(decrease) in other liabilities	(8.91)	(38.49)
Cash generated from operations	1,653.68	(2,010.92)
Income taxes paid	33.12	117.22
Net cash generated by operating activities (Total A)	1,620.56	(2,128.34)
B CASH FLOW FROM INVESTING ACTIVITIES		
Discontinuation of subsidiary cash balance (opening balance)	(13.00)	-
Sale of Mutual funds/Equity shares	6.33	2,075.50
Net cash generated by investing activities (Total B)	(6.67)	2,075.50
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowings	-	(61.00)
Interest paid	(0.94)	(5.42)
Net cash used in financing activities (Total C)	(0.94)	(66.42)
Net increase in cash and cash equivalents (Total A+B+C)	1,612.95	(119.06)
Cash and cash equivalents at the beginning of the year	128.52	247.68
Cash and cash equivalents at the end of the year	1,741.57	128.62

For KRA Leasing Limited

Rajesh Mehra
 Rajesh Mehra
 Director
 DIN: 00058232

Date : 14.11.2024

Place : Gurgaon



KRA Leasing Limited

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110083
Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050
CIN: L65993DL1990PLC085637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph: 0124-4766817

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(Figures ₹ in Lakhs)

S. NO.	Particulars	Quarter ended (30/09/24)	Preceding quarter ended (30/06/24)	Corresponding quarter ended (30/09/2023)	Half year ended 30/09/2024	Half year ended 30/09/2023	Previous Year Ended (31/03/2024)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	88.49	100.31	85.88	188.80	157.23	444.27
2	Other Income	24.43	-	-	24.43	103.44	178.64
3	Total Revenue	112.92	100.31	85.88	213.23	260.67	622.71
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	1.08	1.08	2.16
	Impairment on financial instrument	-	-	-	-	(50.00)	-
	Finance Cost	0.47	0.47	0.87	0.94	1.73	4.50
	Depreciation and Amortisation expense	1.31	1.32	1.31	2.64	2.64	5.25
	Other expenditure	12.11	9.47	17.57	21.58	34.88	67.04
	Total Expenses	14.44	11.80	20.30	26.24	(9.67)	78.99
5	Profit Before exceptional items and extraordinary items and Tax	98.48	88.51	65.58	186.99	270.34	543.71
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	98.48	88.51	65.58	186.99	270.34	543.71
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7+8)	98.48	88.51	65.58	186.99	270.34	543.71
10	Tax expense						
	1) Current Tax	15.44	18.06	15.75	33.50	53.65	112.75
	2) Taxation for earlier years	-	-	-	-	-	(3.35)
	3) Deferred Tax	-	(0.01)	-	(0.01)	-	0.05
11	Profit/(Loss) for the period (9-10)	83.04	70.46	49.83	153.50	216.69	434.27
12	Other comprehensive income						
	Items that will be reclassified to profit or loss	-	-	34.29	-	(49.89)	(115.72)
	income tax relating to items that will be reclassified to profit or loss	-	-	3.59	-	(12.56)	(29.13)
13	Total comprehensive income for the period (11+12)	83.04	70.46	60.53	153.50	179.36	347.68
14	Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	1) Basic (Rs.)	0.62	0.53	0.45	1.14	1.34	2.59
	2) Diluted (Rs.)	0.62	0.53	0.45	1.14	1.34	2.59

*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes

- The above unaudited results have been taken on record at the board meeting held on 14.11.2024
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited


Rajesh Mehra
Director
DIN:00058232

Date : 14.11.2024
Place : Gurugram



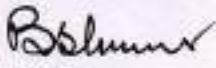
STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER, 2024

Particulars	(Figures ₹ in Lakhs)	
	As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Unaudited)
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	1,741.57	115.62
(b) Other Bank Balance	0.90	0.90
(c) Receivables		
(i) Trade receivables	77.79	171.40
(d) Loans and advances	2,373.01	3,773.02
(e) Investments	503.22	509.55
(f) Other financial assets	8.85	8.85
Total Financial Assets	4,705.34	4,579.34
Non Financial Assets		
(a) Current tax assets (net)	1.16	1.16
(b) Intangible Assets	226.55	229.13
(c) Investment properties	0.34	0.40
(d) Other non financial assets	19.64	0.16
Total Non Financial Assets	247.69	230.85
Total assets	4,952.83	4,810.19
LIABILITIES AND EQUITY		
Financial Liabilities		
(a) Trade payables	1.95	0.54
(b) Other financial liabilities	21.22	30.54
Total Financial Liabilities	23.17	31.08
Non Financial Liabilities		
(a) Current tax payable (net)	1.72	1.34
(b) Provisions	6.13	9.86
(c) Deferred tax liabilities (net)	0.04	0.05
(d) Other non financial liabilities	7.86	7.45
Total Non Financial Liabilities	15.75	18.70
Total liabilities	38.92	49.78
Equity		
(a) Equity share capital	670.72	670.72
(b) Other equity	4,243.20	4,089.69
Total equity	4,913.92	4,760.41
Total equity and liabilities	4,952.83	4,810.19
	0.00	0.00

For KRA Leasing Limited

Date : 14.11.2024

Place : Gurgaon



Rajesh Mehra
Managing Director
DIN:00058232



KRA Leasing Limited

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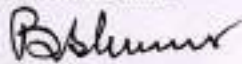
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

(Figures ₹ in Lakhs)

Particulars	Period ended 30/09/2024 (Unaudited)	Year ended 31/03/2024 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year (Before tax but after extraordinary items and prior period items)	186.99	543.72
Adjustment for:		
Depreciation provided in profit & loss statement	2.64	5.29
Finance cost	0.94	4.50
Impairment on financial instruments	(15.00)	-
Short term capital gain	-	(203.44)
Profit on transfer of shares	(9.43)	-
Cont. provision against standard assets	(3.73)	6.23
	162.41	456.30
Movement in working Capital:		
(Increase)/decrease in trade and other receivables	108.61	(117.06)
(Increase)/decrease in other assets	1,380.73	(2,369.95)
Increase/(decrease) in trade payables	1.41	(4.56)
Increase/(decrease) in other liabilities	(8.91)	(43.26)
Cash generated from operations	1,644.25	(2,078.53)
Income taxes paid	33.12	106.39
Net cash generated by operating activities (Total A)	1,611.13	(2,184.92)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of mutual fund/equity shares	15.76	2,075.50
Net cash generated by investing activities (Total B)	15.76	2,075.50
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(0.94)	(4.50)
Net cash used in financing activities (Total C)	(0.94)	(4.50)
Net increase in cash and cash equivalents (Total A+B+C)	1,625.95	(113.92)
Cash and cash equivalents at the beginning of the year	115.62	229.54
Cash and cash equivalents at the end of the year	1,741.57	115.62

For KRA Leasing Limited

Date: 14.11.2024
 Place: Gurugram



Rajesh Mehra
 Managing Director
 DIN: 00058232

