

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

**To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra**

Sub: Outcome of Board Meeting held on 12th February, 2021

Dear Concern,

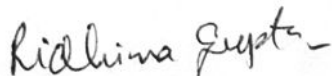
This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 12th February, 2021 03:00 PM at corporate office of the company, following business has been transacted ;

1. Approval of Standalone and Consolidated unaudited financial results for the quarter and nine months ended 31.12.2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Other Business as per Agenda.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited



**Ridhima Gupta
Company Secretary cum Compliance Officer**

Enclosed:

1. Quarterly Results
2. Limited Review Report

Date: 12.02.2021

Place: Gurgaon

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No - 09312251518

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

KRA Leasing Ltd

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KRA Leasing Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31/12/2020 and for the period from 01/04/2020 to 31/12/2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/12/2020 and the corresponding period from 01/04/2020 to as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

S. No.	Name of Subsidiary Company	Country of Incorporation
1.	SMG Enterprises Ltd	India

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of SMG Enterprises Ltd subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 6,65,41,029 as at 31/12/2020 and total revenues of Rs. 1,62,000 and Rs. 94,647, total net profit/(loss) after tax of Rs. 94,647 and total comprehensive income / loss of Rs. NIL, for the period from 01/04/2020 to 31/12/2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Arun K. Maheshwari & Co
Chartered Accountants



Signature
(Arun Maheshwari
(Proprietor)
(Membership No.508847)
Firm Reg.No.21421N



Place: Delhi
Date: 12-02-2021
Udin-21508847AAAAAU4532

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No - 09312251518

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015(as amended).

To the Board of Directors of KRA Leasing Limited.

- 1) We have reviewed the accompanying statement of unaudited financial results('the statement') of KRA Leasing Ltd('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015(as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and the measurement of principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under section 133 of the Companies Act 2013.(the Act'), and other accounting principles generally accepted in India and the compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations 2015(as amended), including relevant circulars issued by the SEBI time to time. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement s(SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations,2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Maheshwari & Co
Chartered Accountants

Signature

(Arun Maheshwari

(Proprietor)

(Membership No.508847)

Firm Reg.No.21421N



Place: Delhi

Date :12-02-2021

Udin-21508847AAAAAV5376

KRA Leasing Limited
Regd. Office: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-110033
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Statement of Consolidated Unaudited Results for the Quarter and Year to date Ended 31.12.2020

S. NO.	Particulars (Refer Notes Below)	3 Months Ended (31/12/20)	Preceding 3 Months Ended (30/09/20)	Year to date figures for current period ended (31/12/20)	Year Ended (31/03/20)
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	64,55,014.00	64,68,727.00	192,29,997.00	1313,92,160.00
	(b) Other Income		-	-	-
	Total income from Operations (net)	64,55,014.00	64,68,727.00	192,29,997.00	1313,92,160.00
2	Expenses				
	a. Cost of Material Consumed		-	-	-
	b. Purchases of Stock in Trade	0	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
	d. Finance Cost		-	-	-
	e. Employee benefits expense	54,000.00	54,000.00	1,62,000.00	1,60,000.00
	f. Depreciation and Amortisation expense		-	-	-
	g. Other expenses	44,47,231.00	11,04,495.00	33,45,755.00	126,84,096.00
	Total Expenses	44,47,231.00	11,04,495.00	33,45,755.00	126,84,096.00
3	Profit / (Loss) before exceptional items and tax (1-2)	19,53,783.00	53,10,232.00	157,22,242.00	1185,48,064.00
4	Exceptional items		-	-	(24,91,272.00)
5	Profit / (Loss) before Tax (3 + 4)	19,53,783.00	53,10,232.00	157,22,242.00	1160,56,792.00
6	Tax expense				
	a. Current Tax	11,72,738.00	10,71,770.00	32,26,245.00	150,88,550.00
	b. Deferred Tax		-	-	-
	c. Excess/short provision relating earlier year tax		-	-	-
7	Profit / (Loss) for the year	7,81,045.00	42,38,462.00	124,95,997.00	1059,50,786.00
	Profit (Loss) for the period before minority interest				
	Share of Profit/Loss of Subsidiaries		-	-	-
	Share of Profit/Loss for Associates		-	-	-
	Profit(Loss) of minority interest	8,147.00	18,807.00	45,586.00	72,907.00
	Net Profit after taxes, minority interest and share of profits of Associates	7,72,898.00	42,19,655.00	124,50,411.00	1058,77,879.00
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	0	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	35,667.00
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	(8,977.00)
	Total comprehensive income for the period	7,72,898.00	42,19,655.00	124,50,411.00	1059,04,569.00
	Details of Equity share capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	629,73,640.00	629,73,640.00	629,73,640.00	629,73,640.00
	Earnings Per Share				
	(a) Basic	0.12	0.67	1.98	16.82
	(b) Diluted	0.12	0.67	1.98	16.82

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 12.02.2021
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	This is the first year of quarterly consolidation of accounts. Hence comparative data of last year of the same period has not been shown
4	The Figures have been regrouped and/or rearranged wherever considered necessary.

For KRA Leasing Limited


Rajesh Mehra
Managing Director cum CFO
DIN:00058232

Place: 12.02.2021
Date: Gurugram

KRA Leasing Limited

Regd. Office: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-110033

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CIN:L65993DL1990PLC039637 email: krleasing1990@gmail.com

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Amount In Rs.

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2020

S. NO.	Particulars	3 Months Ended (31/12/20)	Preceding 3 Months Ended (30/09/20)	Corresponding 3 Months Ended In the Previous Year (31/12/19)	Year to date figures for current period ended (31/12/20)	Year to date figures for the previous year ended (31/12/19)	Year Ended (31/03/20)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	64,01,014.00	64,14,727.00	75,99,315.00	190,67,997.00	223,73,276.00	1311,76,160.00
	(b) Other Income						
	Total income from Operations (net)	64,01,014.00	64,14,727.00	75,99,315.00	190,67,997.00	223,73,276.00	1311,76,160.00
2	Expenses						
	a. Cost of Material Consumed						
	b. Purchases of Stock in Trade						
	c. Changes In Inventories of finished goods, work-in-progress and stock-in-trade						
	d. Finance Cost						
	e. Employee benefits expense	54,000.00	54,000.00	36,000.00	1,62,000.00	1,08,000.00	1,60,000.00
	f. Depreciation and Amortisation expense			2,31,162.00		6,93,484.00	
	g. Other expenses	10,64,714.00	10,97,570.00	24,38,845.00	32,94,581.00	45,82,094.00	126,49,884.00
	Total Expenses	11,18,714.00	11,51,570.00	27,06,007.00	34,56,581.00	53,83,578.00	128,09,884.00
3	Profit / (Loss) before exceptional items and tax (1-2)	52,82,300.00	52,63,157.00	48,93,308.00	156,11,416.00	169,89,698.00	1183,66,276.00
4	Exceptional Items						(24,91,272.00)
5	Profit / (Loss) before Tax (3 + 4)	52,82,300.00	52,63,157.00	48,93,308.00	156,11,416.00	169,89,698.00	1208,57,548.00
6	Tax expense						
	a. Current Tax	11,72,487.00	10,63,742.00	13,21,123.00	32,10,066.00	39,24,521.00	150,58,133.00
	b. Deferred Tax						(6,56,301.00)
	c. Excess/Short Provision of Earlier Year Tax						
7	Profit / (Loss) for the period	41,09,813.00	41,99,415.00	35,72,185.00	124,01,350.00	130,65,177.00	1064,55,716.00
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						35,667.00
	Income tax relating to items that will be reclassified to profit or loss						8,977.00
	Total comprehensive Income for the period	41,09,813.00	41,99,415.00	35,72,185.00	124,01,350.00	130,65,177.00	1064,82,406.00
	Details of Equity share capital						
	Paid up equity share capital (Face value of Rs. 10/- each)	670,71,640.00	670,71,640.00	670,71,640.00	670,71,640.00	670,71,640.00	670,71,640.00
	Earnings Per Share						
	(a) Basic	0.61	0.63	0.53	1.85	1.95	15.88
	(b) Diluted	0.61	0.63	0.53	1.85	1.95	15.88

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 12.02.2021.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For KRA Leasing Limited



Rajesh Mehra

Managing Director cum CFO

DIN:00058232

Place: Gurugram

Date: 12.02.2021