

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400 070

Sub: Outcome of Board Meeting held on 14th February 2023

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 14th February 2023 at 01:00 P.M. at corporate office of the company, following businesses have been transacted;

1. Approval of Standalone and Consolidated unaudited financial results for the quarter and Nine months ended 31st December, 2022 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Appointment of **M/s Daleep Bhatia and Co.** Chartered Accountants, [FRN: 000918N] as Statutory Auditor of the company to fill the casual vacancy New Delhi in Extra-Ordinary General Meeting, which will be held on **Monday, March 13th, 2023 at 01.00 P.M**
3. Appointment of D Dixit and Associates Company Secretaries in practice as scrutinizer of the company.
4. Approval of Draft Notice of EOGM to be held on 13th March, 2023 at 01:00 pm through Audio Visual Mode.
5. Other Business as per Agenda.

Time of Commencement of Meeting: 01:00 p.m.

Time of Conclusion of Meeting: 02:15 p.m.

This is for your kind information and record please.

For KRA Leasing Limited

PRASHI
SAXENA

Digitally signed by

PRASHI SAXENA

Date: 2023.02.14

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PRASHI SAXENA

Company Secretary & Compliance Officer

Enclosed:

1. Quarterly results
2. Limited review report

Date: 14.02.2023

Place: Gurugram



Limited Review Report for listed entities on unaudited standalone financial results for the Quarter and Nine months ended 31st December 2022 of the company pursuant to the regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to The Board of Directors of KRA Leasing Ltd

We have reviewed the accompanying statement of unaudited financial results of KRA Leasing Ltd for the Quarter & Nine months ended 31st December 2022 together with the notes thereon, being submitted by the company pursuant to the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, in its meeting held on 14.02.2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulation. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the regulations 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 14.02.2023

UDIN/123080850BGR1H08574.

For Daleep Bhatia & Co.
Chartered Accountants
(Firm Regn No.000918N)

(Daleep Bhatia)
(Partner)

(Membership No.080850)



KRA Leasing Limited

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033

Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050

CIN: L65003DL1990PLC039637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph: 0124-4746817

(Figures ₹ in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2022

S. NO.	Particulars	Standalone					
		Quarter ended (31/12/22)	Preceding quarter ended (30/09/2022)	Corresponding quarter ended (31/12/2021)	Nine month ended 31/12/2022	Corresponding nine month ended 31/12/2021	Previous Year Ended (31/03/2022)
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue						
1	Revenue from Operations	65.70	59.75	73.72	191.01	226.60	310.77
2	Other Income	13.87	-	-	13.87	-	-
3	Total Revenue	79.57	59.75	73.72	204.88	226.60	310.77
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	1.62	1.62	2.16
	Finance Cost	0.98	0.98	3.40	2.94	3.40	4.30
	Depreciation and Amortisation expense	1.30	1.29	1.29	3.88	3.87	5.17
	Other expenditure	12.80	18.57	9.58	37.73	25.93	40.55
	Total Expenses	15.62	21.38	14.81	46.17	34.82	52.17
5	Profit Before exceptional items and extraordinary items and Tax	63.95	38.37	58.91	158.71	191.78	258.60
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	63.95	38.37	58.91	158.71	191.78	258.60
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7-8)	63.95	38.37	58.91	158.71	191.78	258.60
10	Tax expense						
	1) Current Tax	14.49	8.68	12.65	34.37	40.47	52.56
	2) Taxation for earlier years	-	0.05	-	0.05	0.01	0.01
	3) Deferred Tax						
11	Profit/(Loss) for the period from continuing operations (9-10)	49.46	29.64	46.26	124.29	151.30	206.03
12	Profit/(Loss) from discontinuing operations						
13	Tax expense of discontinuing operations						
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)						
15	Profit/(Loss) for the period (11+14)	49.46	29.64	46.26	124.29	151.30	206.03
16	Other comprehensive income						
	items that will be reclassified to profit or loss	31.10	19.50	-	45.93	25.63	39.01
	income tax relating to items that will be reclassified to profit or loss	7.83	4.91	-	11.56	6.45	9.82
17	Total comprehensive income for the period	72.73	44.23	46.26	158.66	170.48	235.22
18	Earnings Per Share (befoe extraordinary items) (of Rs. 5/- each) (not annualised):						
	1) Basic (Rs.)	0.54	0.33	0.34	1.18	1.27	1.75
	2) Diluted (Rs.)	0.54	0.33	0.34	1.18	1.27	1.75

*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above unaudited results have been taken on record at the board meeting held on 14.02.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 Issued by ICAI.

For KRA Leasing Limited

Date : 14.02.2023

Place : Gurugram

Ajay Mehra
Ajay Mehra
Director
DIN: 00058245



KRA LEASING LIMITED

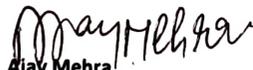
REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33
CIN:L65993DL1990PLC039637

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st December 2022

(Figures ₹ in Lakhs)

	Year ended 31/12/2022 (Unaudited)	Year ended 31/03/2022 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year (Before tax but after extraordinary items and prior period items)	158.71	258.60
Adjustment for:		
Depreciation provided in profit & loss statement	3.88	5.17
Finance cost	2.94	4.30
Short term capital gain	(13.87)	-
Cont. provision against standard assets	(0.75)	(6.80)
	150.91	261.27
Movement in working Capital:		
(Increase)/decrease in trade and other receivables	285.54	(13.95)
(Increase)/decrease in other assets	7.04	944.68
Increase/(decrease) in trade payables	(4.98)	3.93
Increase/(decrease) in other liabilities	4.87	(7.97)
Cash generated from operations	443.38	1,187.96
Income taxes paid	25.11	45.91
Net cash generated by operating activities (Total A)	418.27	1,142.05
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Mutual Funds	(858.19)	(1,000.00)
Sale of fixed assets	200.00	-
Purchase of fixed assets	(0.60)	-
Net cash generated by investing activities (Total B)	(658.79)	(1,000.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2.94)	(4.30)
Net cash used in financing activities (Total C)	(2.94)	(4.30)
Net increase in cash and cash equivalents (Total A+B+C)	(243.46)	137.75
Cash and cash equivalents at the beginning of the year	268.12	130.37
Cash and cash equivalents at the end of the year	24.66	268.12

For and on behalf of Board of Directors


Ajay Mehra
Director
DIN: 00058245

Place: Gurugram
Date: 14.02.2023





Independent Auditor's Review Report on unaudited consolidated financial results for the Quarter and Nine months ended 31st December, 2022 of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

KRA LEASING LTD

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KRA Leasing Ltd ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and Nine months ended 31st December 2022 together with the notes thereon (hereinafter referred to as the Statement) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and Nine months ended 31/12/2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in its meeting held on 14.02.2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

S.No	Name of Subsidiary Company	Country of Incorporation
1	SMG Enterprises Ltd	India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the



aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi

Date : 14.02.2023

UDIN: 2308085084R14P2392

For Daleep Bhatia & Co.
Chartered Accountants
(Firm Regn No.000918N)



(Daleep Bhatia)
(Partner)

(Membership No. 080850)



KRA Leasing Limited

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
 Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050
 CIN: L65003DL1990PLC039637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph:0124-4746817

(Figures ₹ In Lakhs)

Statement of Consolidated Uaudited Results for the Quarter and Nine months Ended 31.12.2022

S. NO.	Particulars	Consolidated					
		Quarter ended (31/12/22)	Preceding quarter ended (30/09/2022)	Corresponding quarter ended (31/12/2021)	Nine month ended 31/12/2022	Corresponding nine month ended 31/12/2021	Previous year ended (31/03/2022)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue						
1	Revenue from Operations	86.67	80.70	87.85	253.89	241.28	358.51
2	Other Income	13.87	-	-	13.87	-	0.10
3	Total Revenue	100.54	80.70	87.85	267.76	241.28	358.61
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	1.62	1.62	2.16
	Finance Cost	1.19	1.20	3.40	3.59	3.40	4.78
	Depreciation and Amortisation expense	2.93	3.33	1.30	8.78	3.88	10.07
	Other expenditure	14.08	19.83	5.12	42.15	34.84	49.78
	Total Expenses	18.74	24.90	10.36	56.14	43.74	66.79
5	Profit Before exceptional items and extraordinary items and Tax	81.80	55.80	77.49	211.62	197.54	291.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before extraordinary Items and Tax (5-6)	81.80	55.80	77.49	211.62	197.54	291.82
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7-8)	81.80	55.80	77.49	211.62	197.54	291.82
10	Tax expense						
	1) Current Tax	17.43	11.62	14.81	43.03	42.67	57.87
	2) Taxation for earlier years	(0.52)	0.05	0.05	(0.47)	0.05	0.06
	3) Deffered Tax	-	-	-	-	-	-
11	Profit/(Loss) for the period from continuing operations (9-10)	64.89	44.13	62.63	169.06	154.82	233.89
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	64.89	44.13	62.63	169.06	154.82	233.89
16	Other comprehensive income						
	items that will be reclassified to profit or loss	31.10	19.50	25.63	45.93	25.63	39.01
	income tax relating to items that will be reclassified to profit or loss	7.82	4.92	6.45	11.56	6.45	9.82
17	Total comprehensive income for the period	88.17	58.71	81.81	203.43	174.00	263.08
	Net profit attributable to						
	Owners of the holding company*	57.46	37.14	34.87	147.49	133.25	220.47
	Non controlling interest*	7.44	6.98	27.76	21.57	21.57	13.42
	Other comprehensive Income attributable to						
	Owners of the holding company*	23.27	14.59	19.18	34.37	19.18	29.19
	Non controlling interest*	-	-	-	-	-	-
	Total comprehensive Income attributable to						
	Owners of the holding company*	80.73	51.73	54.05	181.86	152.43	249.66
	Non controlling interest*	7.44	6.98	27.76	21.57	21.57	13.42
18	Earnings Per Share (befoe extraordinary Items) (of Rs. 5/- each) (not annualised):						
	1) Basic (Rs.)	0.66	0.47	0.65	1.52	1.38	2.09
	2) Diluted (Rs.)	0.66	0.47	0.65	1.52	1.38	2.09

*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above unaudited results have been taken on record at the board meeting held on 14.02.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited


 Ajay Mehra
 Director
 DIN: 00058245

Date : 14.02.2023
 Place : Gurugram



KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33
CIN:L65993DL1990PLC039637

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st December 2022

(Figures ₹ in Lakhs)

	Year ended 31/12/2022 (Unaudited)	Year ended 31/03/2022 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year (Before tax but after extraordinary items and prior period items)	211.62	291.82
Adjustment for:	-	-
Depreciation provided in profit & loss statement	8.78	10.07
Finance cost	3.59	4.78
Cont. provision against standard assets	(0.75)	(6.80)
	223.24	299.87
Movement in working Capital:		
(Increase)/decrease in trade and other receivables	285.88	(12.33)
(Increase)/decrease in other assets	(4.63)	932.24
Increase/(decrease) in trade payables	(4.63)	5.40
Increase/(decrease) in other liabilities	(33.30)	47.73
Cash generated from operations	466.56	1,272.91
Income taxes paid	34.10	51.18
Net cash generated by operating activities (Total A)	432.46	1,221.73
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Mutual Funds	(672.06)	(1,000.00)
Purchase of fixed assets	(0.60)	(65.30)
Net cash generated by investing activities (Total B)	(672.66)	(1,065.30)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowings	2.50	-
Interest paid	(3.59)	(4.78)
Net cash used in financing activities (Total C)	(1.09)	(4.78)
Net increase in cash and cash equivalents (Total A+B+C)	(241.29)	151.65
Cash and cash equivalents at the beginning of the year	286.29	134.64
Cash and cash equivalents at the end of the year	45.00	286.29

For and on behalf of Board of Directors


Ajay Mehra
Director
DIN: 00058245

Place: Gurugram
Date: 14.02.2023

