

# KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

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To,  
Department of Corporate Services- Compliances  
Metropolitan Stock Exchange of India Ltd  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai-400 070

## **Subject: Outcome of Board Meeting held on 30<sup>th</sup> May 2023**

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on Tuesday, 30<sup>th</sup> May 2023 at 01:00 P.M at corporate office of the company, following business has been transacted ;

1. Approval of Standalone and Consolidated audited financial results for the quarter and year ended 31.03.2023 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Independent Auditor's Report.
2. Other Business as per Agenda.

Time of Commencement of Meeting: 01:00 p.m.

Time of Conclusion of Meeting: 03:20 p.m.

This is for your kind information and record please.

**For KRA Leasing Limited**

**PRASHI** Digitally signed by  
PRASHI SAXENA  
**SAXENA** Date: 2023.05.30  
15:35:21 +05'30'

**Prashi Saxena**

**Company Secretary cum Compliance Officer**

### **Enclosed:**

1. Financial Results along with Assets and Liabilities and Cash Flow Statement for the Quarter and Year ended 31<sup>st</sup> March 2023.
2. Independent Auditor's Report.

**Date : 30.05.2023**

**Place: Gurugram**

# **KRA LEASING LIMITED**

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To,  
Department of Corporate Services- Compliances  
Metropolitan Stock Exchange of India Ltd  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai-400070

**Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Consolidated and Standalone Financial Results for the year ended 31<sup>st</sup> March 2023.**

Dear Sir/Madam,

We hereby declare that the Audited Consolidated and Standalone Financial Results for the year ended 31<sup>st</sup> March 2023 which was approved by the Board of Directors of the Company at its meeting held on Tuesday 30<sup>th</sup> May 2023 the Statutory Auditors have not expressed any modified opinion in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and record please.

Thanking You,  
For KRA Leasing Limited



Rajesh Mehra  
Managing Director/CFO  
DIN: 00058232

Date: 30.05.2023  
Place: Gurugram



Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of KRA Leasing Ltd

#### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of KRA Leasing Ltd. (the company) for the quarter ended 31<sup>st</sup> March 2023 (date of the quarter end) and the year to date results for the period from April 2022 to March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of my information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from April to March 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standard, Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

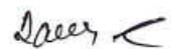
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: New Delhi

Date: 30.05.2023

UDIN: 23080850BGR1KW9647

For Daleep Bhatia & Co.  
Chartered Accountants  
FRN 000918N



(Daleep Bhatia)  
Partner

Membership No.080850



**KRA Leasing Limited**

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033

Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050

CIN: L65993DL1990PLC039637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph: 0124-4746817

( Figures ₹ in Lakhs )

**Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2023**

S. NO.	Particulars  (Refer Notes Below)	Standalone				
		Quarter ended (31/03/23)	Preceding quarter ended (31/12/2022)	Corresponding quarter ended (31/03/2022)	Current Year Ended (31/03/2023)	Previous Year Ended (31/03/2022)
		Audited	Unaudited	Audited	Audited	Audited
	Revenue					
1	Revenue from Operations	70.41	65.70	27.90	261.42	310.77
2	Other Income	-	13.87	56.27	13.87	-
3	<b>Total Revenue</b>	<b>70.41</b>	<b>79.57</b>	<b>84.17</b>	<b>275.29</b>	<b>310.77</b>
4	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	2.16	2.16
	Impairment on financial instruments	129.89	-	-	129.89	-
	Finance Cost	0.98	0.98	0.90	3.92	4.30
	Depreciation and Amortisation expense	1.37	1.30	1.29	5.25	5.17
	Other expenditure	15.78	12.80	14.62	53.51	40.55
	<b>Total Expenses</b>	<b>148.56</b>	<b>15.62</b>	<b>17.35</b>	<b>194.73</b>	<b>52.17</b>
5	Profit Before exceptional items and extraordinary items and Tax	(78.15)	63.95	66.82	80.56	258.60
6	Exceptional Items	-	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	(78.15)	63.95	66.82	80.56	258.60
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7-8)	(78.15)	63.95	66.82	80.56	258.60
10	Tax expense					
	1) Current Tax	12.01	14.49	12.09	46.38	52.56
	2) Taxation for earlier years	-	-	-	0.05	0.01
	3) Deferred Tax					
11	Profit/(Loss) for the period from continuing operations (9-10)	(90.16)	49.46	54.73	34.13	206.03
12	Profit/(Loss) from discontinuing operations					
13	Tax expense of discontinuing operations					
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)					
15	Profit/(Loss) for the period (11+14)	(90.16)	49.46	54.73	34.13	206.03
16	<b>Other comprehensive income</b>					
	items that will be reclassified to profit or loss	28.99	31.10	13.38	74.92	39.01
	income tax relating to items that will be reclassified to profit or loss	7.30	7.83	3.37	18.86	9.82
17	<b>Total comprehensive income for the period</b>	<b>(68.47)</b>	<b>72.73</b>	<b>64.74</b>	<b>90.19</b>	<b>235.22</b>
18	Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):					
	1) Basic (Rs.)	(0.51)	0.54	0.48	0.67	1.75
	2) Diluted (Rs.)	(0.51)	0.54	0.48	0.67	1.75

\*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above audited results have been taken on record at the board meeting held on 30.05.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited

*Rajesh Mehra*

Rajesh Mehra  
Managing Director  
DIN: 00058232

Date : 30.05.2023  
Place : Gurugram



# KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33  
CIN:L65993DL1990PLC039637

## STANDALONE BALANCE SHEET AS AT 31st March, 2023

( Figures ₹ in Lakhs )

	As at 31/03/2023	As at 31/03/2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	229.54	268.12
(b) Other Bank Balance	0.90	0.90
(c) Receivables		
(i) Trade receivables	54.34	376.77
(d) Loans and advances	1,400.00	1,659.78
(e) Investments	2,597.33	1,850.35
(f) Other financial assets	11.97	15.98
<b>Total Financial Assets</b>	<b>4,294.08</b>	<b>4,171.90</b>
<b>Non Financial Assets</b>		
(a) Current tax assets (net)	3.14	7.32
(b) Intangible Assets	0.52	-
(c) Investment properties	234.30	239.47
(d) Other non financial assets	0.12	0.08
<b>Total Non Financial Assets</b>	<b>238.08</b>	<b>246.87</b>
<b>Total assets</b>	<b>4,532.16</b>	<b>4,418.77</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
(a) Trade payables	5.10	5.54
(b) Other financial liabilities	75.12	71.21
<b>Total Financial Liabilities</b>	<b>80.22</b>	<b>76.75</b>
<b>Non Financial Liabilities</b>		
(a) Current tax payable (net)	0.31	-
(b) Provisions	3.64	5.09
(c) Deferred tax liabilities (net)	29.13	10.27
(d) Other non financial liabilities	6.13	4.12
<b>Total Non Financial Liabilities</b>	<b>39.21</b>	<b>19.48</b>
<b>Total liabilities</b>	<b>119.43</b>	<b>96.23</b>
<b>Equity</b>		
(a) Equity share capital	670.72	670.72
(b) Other equity	3,742.01	3,651.82
<b>Total equity</b>	<b>4,412.73</b>	<b>4,322.54</b>
<b>Total equity and liabilities</b>	<b>4,532.16</b>	<b>4,418.77</b>

For KRA Leasing Limited



Rajesh Mehra  
Managing Director  
DIN: 00058232



Place: Gurugram  
Date: 30.05.2023

# KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33  
CIN:L65993DL1990PLC039637

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

( Figures ₹ in Lakhs )

	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year (Before tax but after extraordinary items and prior period items )	80.56	258.60
<b>Adjustment for:</b>	-	-
Depreciation provided in profit & loss statement	5.25	5.17
Finance cost	3.92	4.30
Impairment on financial instruments	129.89	-
Short term capital gain	(13.87)	-
Cont. provision against standard assets	(1.46)	(6.80)
	<b>204.29</b>	<b>261.27</b>
<b>Movement in working Capital:</b>		
(Increase)/decrease in trade and other receivables	192.54	(13.95)
(Increase)/decrease in other assets	263.76	944.68
Increase/(decrease) in trade payables	(0.44)	3.93
Increase/(decrease) in other liabilities	5.93	(7.97)
<b>Cash generated from operations</b>	<b>666.08</b>	<b>1,187.96</b>
Income taxes paid	41.95	45.91
<b>Net cash generated by operating activities (Total A)</b>	<b>624.13</b>	<b>1,142.05</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Mutual Funds	(858.19)	(1,000.00)
Sale of fixed assets	200.00	-
Purchase of fixed assets	(0.60)	-
<b>Net cash generated by investing activities (Total B)</b>	<b>(658.79)</b>	<b>(1,000.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(3.92)	(4.30)
<b>Net cash used in financing activities (Total C)</b>	<b>(3.92)</b>	<b>(4.30)</b>
<b>Net increase in cash and cash equivalents (Total A+B+C)</b>	<b>(38.58)</b>	<b>137.75</b>
Cash and cash equivalents at the beginning of the year	268.12	130.37
<b>Cash and cash equivalents at the end of the year</b>	<b>229.54</b>	<b>268.12</b>

For KRA Leasing Limited



Rajesh Mehra  
Managing Director  
DIN: 00058232



Place: Gurugram  
Date: 30.05.2023



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of KRA Leasing Ltd (Holding Company)

Report on the Audit of Consolidated Financial Results

**Opinion**

We have audited the accompanying consolidated annual financial results of KRA Leasing Ltd (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31/03/2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- (i) include the annual financial results of subsidiary company of M/s SMG Enterprises Ltd.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/loss. and other comprehensive income and other financial information of the Group for the quarter and year ended 31/03/2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

**Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

☑ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

☑ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

☑ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

☑ Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

☑ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

☑ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned



scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Place: New Delhi

Date: 30.05.2023

UDIN: 23030830BGR1KX2943

For Daleep Bhatia & Co.  
Chartered Accountants  
FRN 000918N



(Daleep Bhatia)  
Partner

Membership No.080850



**KRA Leasing Limited**

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CIN: L65993DL1990PLC039637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph:0124-4746817

( Figures ₹ in Lakhs )

**Statement of Consolidated Audited Results for the Quarter and Year Ended 31.03.2023**

S. NO.	Particulars	Consolidated				
		Quarter ended (31/03/23)	Preceding quarter ended (31/12/2022)	Corresponding quarter ended (31/03/2022)	Current Year Ended (31/03/2023)	Previous year ended (31/03/2022)
		Audited	Unaudited	Audited	Audited	Audited
	(Refer Notes Below)					
	Revenue					
1	Revenue from Operations	91.48	86.67	27.90	345.37	358.51
2	Other Income	-	13.87	89.43	13.87	0.10
3	<b>Total Revenue</b>	<b>91.48</b>	<b>100.54</b>	<b>117.33</b>	<b>359.24</b>	<b>358.61</b>
4	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	2.16	2.16
	Impairment on financial instruments	129.89			129.89	
	Finance Cost	1.20	1.19	1.38	4.79	4.78
	Depreciation and Amortisation expense	3.00	2.93	6.19	11.78	10.07
	Other expenditure	18.34	14.08	14.93	60.49	49.78
	<b>Total Expenses</b>	<b>152.97</b>	<b>18.74</b>	<b>23.04</b>	<b>209.11</b>	<b>66.79</b>
5	Profit Before exceptional items and extraordinary items and Tax	(61.49)	81.80	94.29	150.13	291.82
6	Exceptional Items	-	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	(61.49)	81.80	94.29	150.13	291.82
8	Extraordinary Items					
9	Profit before tax (7-8)	(61.49)	81.80	94.29	150.13	291.82
10	Tax expense					
	1) Current Tax	14.94	17.43	15.21	57.97	57.87
	2) Taxation for earlier years	-	(0.52)	0.02	(0.47)	0.06
	3) Deffered Tax					
11	Profit/(Loss) for the period from continuing operations (9-10)	(76.43)	64.89	79.06	92.63	233.89
12	Profit/(Loss) from discontinuing operations					
13	Tax expense of discontinuing operations					
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)					
15	Profit/(Loss) for the period (11+14)	(76.43)	64.89	79.06	92.63	233.89
16	Other comprehensive income					
	items that will be reclassified to profit or loss	28.99	31.10	13.38	74.92	39.01
	income tax relating to items that will be reclassified to profit or loss	7.30	7.82	3.37	18.86	9.82
17	<b>Total comprehensive income for the period</b>	<b>(54.74)</b>	<b>88.17</b>	<b>89.07</b>	<b>148.69</b>	<b>263.08</b>
	<b>Net profit attributable to</b>					
	Owners of the holding company*	(83.05)	57.46	67.34	64.44	220.47
	Non controlling interest*	6.61	7.44	11.72	28.18	13.42
	<b>Other comprehensive income attributable to</b>					
	Owners of the holding company*	21.69	23.27	10.01	56.06	29.19
	Non controlling interest*	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>					
	Owners of the holding company*	(61.36)	80.73	77.35	120.50	249.66
	Non controlling interest*	6.61	7.44	11.72	28.18	13.42
18	Earnings Per Share (befoe extraordinary items) (of Rs. 5/- each) (not annualised):					
	1) Basic (Rs.)	(0.41)	0.66	0.66	1.11	1.96
	2) Diluted (Rs.)	(0.41)	0.66	0.66	1.11	1.96

\*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above audited results have been taken on record at the board meeting held on 30.05.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited

*Rajesh Mehra*

Rajesh Mehra  
Managing Director  
DIN: 00058232



Date : 30.05.2023  
Place : Gurugram

# KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33  
CIN:L65993DL1990PLC039637

## CONSOLIDATED BALANCE SHEET AS AT 31st March, 2023

( Figures ₹ in Lakhs )

	As at	As at
	31/03/2023	31/03/2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	247.68	286.29
(b) Other Bank Balance	0.90	0.90
(c) Receivables	-	-
(i) Trade receivables	54.46	377.11
(d) Loans and advances	1,400.00	1,659.78
(e) Investments	3,075.30	2,328.31
(f) Other financial assets	35.57	29.71
<b>Total Financial Assets</b>	<b>4,813.91</b>	<b>4,682.10</b>
<b>Non Financial Assets</b>		
(a) Current tax assets (net)	4.26	7.45
(b) Intangible Assets	0.52	-
(b) Investment properties	358.39	370.09
(c) Other non financial assets	0.49	0.43
<b>Total Non Financial Assets</b>	<b>363.66</b>	<b>377.97</b>
<b>Total assets</b>	<b>5,177.57</b>	<b>5,060.07</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	481.00	495.15
(b) Trade payables	6.79	7.24
(c) Other financial liabilities	89.30	125.94
<b>Total Financial Liabilities</b>	<b>577.09</b>	<b>628.33</b>
<b>Non Financial Liabilities</b>		
(a) Current Income tax	0.31	-
(b) Provisions	3.64	5.09
(c) Deferred tax liabilities (net)	29.13	10.27
(d) Other non financial liabilities	7.62	5.29
<b>Total Non Financial Liabilities</b>	<b>40.70</b>	<b>20.65</b>
<b>Total liabilities</b>	<b>617.79</b>	<b>648.99</b>
<b>Equity</b>		
(a) Equity share capital	629.74	629.74
(b) Other equity	3,690.13	3,571.57
(c) Non controlling Interest	239.91	209.77
<b>Total equity</b>	<b>4,559.78</b>	<b>4,411.08</b>
<b>Total equity and liabilities</b>	<b>5,177.57</b>	<b>5,060.07</b>

For KRA Leasing Limited



Rajesh Mehra  
Managing Director  
DIN: 00058232



Place: Gurugram  
Date: 30.05.2023

# KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33  
CIN:L65993DL1990PLC039637

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

( Figures ₹ in Lakhs )

	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year (Before tax but after extraordinary items and prior period items )	150.13	291.82
<b>Adjustment for:</b>	-	-
Depreciation provided in profit & loss statement	11.78	10.07
Impairment on financial instruments	129.89	
Finance cost	4.79	4.78
Short term capital gain	(13.87)	
Cont. provision against standard assets	(1.46)	(6.80)
	<b>281.26</b>	<b>299.87</b>
<b>Movement in working Capital:</b>		
(Increase)/decrease in trade and other receivables	192.76	(12.33)
(Increase)/decrease in other assets	253.85	932.24
Increase/(decrease) in trade payables	(0.45)	5.40
Increase/(decrease) in other liabilities	(34.31)	47.73
<b>Cash generated from operations</b>	<b>693.11</b>	<b>1,272.91</b>
Income taxes paid	53.99	51.18
<b>Net cash generated by operating activities (Total A)</b>	<b>639.12</b>	<b>1,221.73</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Mutual Funds	(658.19)	(1,000.00)
Purchase of fixed assets	(0.60)	(65.30)
<b>Net cash generated by investing activities (Total B)</b>	<b>(658.79)</b>	<b>(1,065.30)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Borrowings	(14.15)	-
Interest paid	(4.79)	(4.78)
<b>Net cash used in financing activities (Total C)</b>	<b>(18.94)</b>	<b>(4.78)</b>
<b>Net increase in cash and cash equivalents (Total A+B+C)</b>	<b>(38.61)</b>	<b>151.65</b>
Cash and cash equivalents at the beginning of the year	286.29	134.64
<b>Cash and cash equivalents at the end of the year</b>	<b>247.68</b>	<b>286.29</b>

For KRA Leasing Limited



Rajesh Mehra  
Managing Director  
DIN: 00058232

Place: Gurugram  
Date: 30.05.2023

