

# KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

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To,  
**Department of Corporate Services- Compliances**  
**Metropolitan Stock Exchange of India Ltd**  
**Vibgyor Tower, 4th Floor, G Block**  
**C-62, Bandra Kurla Complex, Bandra (E)**  
**Mumbai- 400098, Maharashtra**

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> November, 2020**

**Dear Concern,**

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 12<sup>th</sup> November, 2020 03:00 PM at registered office of the company, following business has been transacted ;

1. Approved unaudited financial results for the quarter and half year ended 30.09.2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Other Business as per Agenda.

This is for your kind information and record please.

Thanking You,

**For KRA Leasing Limited**

*Ridhima Gupta*

**Ridhima Gupta**  
**Company Secretary cum Compliance Officer**

**Enclosed:**

1. Quarterly Results
2. Limited Review Report

Date: 12.11.2020

Place: Delhi

# ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun\_ca@yahoo.co.in, Mob. No. 09312251518

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF**  
KRA Leasing Ltd

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KRA Leasing Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30/09/2020 and for the period from 01/04/2020 to 30/09/2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/09/2020 and the corresponding period from 01/04/2020 to 30/09/2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us

to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. [Insert Emphasis of Matter paragraph]. Our conclusion is not modified in respect of this matter.




7.

We did not review the interim financial statements / financial information / financial results of SMG Enterprises Ltd subsidiarys included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.63018936 as at 30/09/2020 and total revenues of Rs.108000 total net profit/(loss) after tax of Rs.77732 for the period from 01/04/2020 to 30/09/2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 8331830 for the period from 01/04/2020 to 30/09/2020 , as considered in the consolidated unaudited financial results, in respect of KRA Leasing Ltd and is subsidiarys, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiarys is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Arun K. Maheshwari & Co.  
Chartered Accountants  
FRN-0121421N

Signature   
(Arun Maheshwari)  
(Proprietor)  
(Membership No.508847)  
Udin-20508847AAAAABR6709  
Place : Delhi  
Date : 12/11/2020



# ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun\_ca@yahoo.co.in, Mob. No. 09312251518

**Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results**

Review report to  
Board of Directors  
M/s KRA Leasing Limited

We have reviewed the accompanying statement of unaudited financial results of KRA Leasing Limited for the period ended 30<sup>th</sup> September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Maheshwari & Co  
Chartered Accountants  
FRN-021421N




Arun Maheshwari  
Memb. No. 508847  
Udin-20508847AAAAABQ4517

Place – New Delhi  
Date- 12-11-2020

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2020

S. No.	Particulars	STANDARDISED				CONSOLIDATED				Amount in Rs.	
		3 Months Ended (30/09/20)	Preceding 3 Months Ended (30/09/20)	Corresponding 3 Months Ended in the Previous Year (30/09/19)	Year to date figures for the current period ended (30/09/20)	Year Ended (31/03/20)	Year Ended (31/03/19)	Year to date figures for current period ended (30/09/20)	Corresponding 3 Months Ended in the Previous Year (30/09/19)	Year to date figures for the previous year ended (30/09/19)	Year Ended (31/03/20)
1	Revenue from Operations	64,14,727.00	62,51,258.00	75,12,212.00	147,75,961.00	181,76,160.00	147,75,961.00	75,65,212.00	177,74,983.00	348,81,961.00	191,07,160.00
2	Other Income	-	-	-	-	-	-	-	-	-	-
3	Total Income from Operations (net)	64,14,727.00	62,51,258.00	75,12,212.00	147,75,961.00	181,76,160.00	147,75,961.00	75,65,212.00	177,74,983.00	348,81,961.00	191,07,160.00
4	Expenses	-	-	-	-	-	-	-	-	-	-
	a. Cost of Material Consumed	-	-	-	-	-	-	-	-	-	-
	b. Purchases of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
	d. Finance Cost	-	-	-	-	-	-	-	-	-	-
	e. Employee benefits expense	54,000.00	54,000.00	36,000.00	71,000.00	1,60,000.00	71,000.00	36,000.00	1,08,000.00	72,000.00	1,60,000.00
	f. Depreciation and Amortization expense	-	-	2,31,161.00	4,62,322.00	-	4,62,322.00	2,31,161.00	-	4,62,322.00	-
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10,97,570.00	11,92,297.00	12,49,891.00	21,43,249.00	126,49,884.00	21,43,249.00	12,49,891.00	22,44,207.00	21,60,062.00	126,49,884.00
5	Total Expenses	11,51,570.00	11,86,297.00	15,11,042.00	26,77,571.00	128,09,884.00	26,77,571.00	15,20,019.00	29,52,207.00	26,94,384.00	128,44,096.00
6	Profit / (Loss) before exceptional items and Extraordinary Items	52,63,157.00	50,65,961.00	60,01,170.00	120,98,390.00	118,66,276.00	120,98,390.00	60,45,193.00	104,22,776.00	121,87,577.00	118,66,276.00
7	Exceptional Items	-	-	-	-	(24,01,272.00)	-	-	-	-	(24,01,272.00)
8	Profit / (Loss) before extraordinary items and Tax Expense	52,63,157.00	50,65,961.00	60,01,170.00	120,98,390.00	118,66,276.00	120,98,390.00	60,45,193.00	104,22,776.00	121,87,577.00	118,66,276.00
9	Tax expense	-	-	-	-	-	-	-	-	-	-
10	Current Tax	10,63,742.00	9,73,837.00	12,56,405.00	20,37,579.00	150,54,133.00	20,37,579.00	12,56,405.00	104,22,776.00	121,87,577.00	118,66,276.00
11	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from continuing operations	41,99,415.00	40,92,124.00	47,44,765.00	94,90,992.00	107,99,415.00	94,90,992.00	47,44,765.00	89,89,999.00	95,69,999.00	107,99,415.00
13	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12.3)	-	-	-	-	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	41,99,415.00	40,92,124.00	47,44,765.00	94,90,992.00	107,99,415.00	94,90,992.00	47,44,765.00	89,89,999.00	95,69,999.00	107,99,415.00
16	Share of Minority Shareholders*	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	Profit after Minority Interest*	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18	Share of Profit/(Loss) in associates	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
19	Net Profit/(Loss) after share of profit/(loss) in associates (5+10)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
20	Profit/(Loss) on sale of subsidiaries and associates*	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
21	Profit/(Loss) after tax (11+12)	41,99,415.00	40,92,124.00	47,44,765.00	94,90,992.00	107,99,415.00	94,90,992.00	47,44,765.00	89,89,999.00	95,69,999.00	107,99,415.00
22	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.63	0.61	0.71	1.42	15.77	1.42	0.65	1.32	1.51	16.82
	(b) Diluted	0.63	0.61	0.71	1.42	15.77	1.42	0.65	1.32	1.51	16.82
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.63	0.61	0.71	1.42	15.77	1.42	0.65	1.32	1.51	16.82
	(b) Diluted	0.63	0.61	0.71	1.42	15.77	1.42	0.65	1.32	1.51	16.82

Note: Profit / Loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.  
 A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First-time Adoption of Indian Accounting Standard.

KRA Leasing Limited  
  
 Rajesh Mehra  
 Managing Director cum CFO  
 DIN: 00058232  
 Date: 12.11.2020  
 Place: Gurugram

## KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4746817; E-mail : krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

### Statement of Assets and Liabilities

Amount in Rs.

Standalone Statement of Assets and Liabilities Particulars	Standalone		Consolidated	
	As at (30/09/2020)	As at (31/03/2020)	As at (30/09/2020)	As at (31/03/2020)
	Unaudited	Audited	Unaudited	Audited
<b>Å EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	670,71,640	670,71,640	629,73,640	629,73,640
(b) Reserves and surplus	3412,63,646	3329,72,112	3326,96,707	3246,18,086
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>4083,35,286</b>	<b>4000,43,752</b>	<b>3956,70,347</b>	<b>3875,91,726</b>
<b>2. Share application money pending allotment</b>				
<b>3. Minority interest *</b>			<b>187,04,550</b>	<b>184,13,905</b>
<b>4. Non-current liabilities</b>				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities	78,57,000	78,57,000	78,57,000	78,57,000
(d) Long-term provisions	5,74,063	5,74,063	5,74,063	5,74,063
<b>Sub-total - Non-current liabilities</b>	<b>84,31,063</b>	<b>84,31,063</b>	<b>84,31,063</b>	<b>268,44,968</b>
<b>5. Current liabilities</b>				
(a) Short-term borrowings			460,15,000	460,15,000
(b) Trade payables	8,72,190	7,95,691	8,72,190	8,01,139
(c) Other current liabilities	24,58,767	20,43,017	24,88,192	20,67,442
(d) Short-term provisions	155,55,749	134,83,725	155,98,719	135,12,084
<b>Sub-total - Current liabilities</b>	<b>188,86,706</b>	<b>163,22,433</b>	<b>649,74,101</b>	<b>623,95,665</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4356,53,055</b>	<b>4247,97,248</b>	<b>4877,80,061</b>	<b>4768,32,359</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets				
(b) Goodwill on consolidation *				
(c) Non-current investments	2324,97,102	2173,23,668	2836,75,078	2685,01,644
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	9,12,780	9,12,780	10,47,030	10,47,030
(f) Other non-current assets				
<b>Sub-total - Non-current assets</b>	<b>2334,09,882</b>	<b>2182,36,448</b>	<b>2847,22,108</b>	<b>2695,48,674</b>
<b>2 Current assets</b>				
(a) Current investments				
(b) Inventories				
(c) Trade receivables	402,69,730	361,15,736	405,34,409	362,90,215
(d) Cash and cash equivalents	66,10,181	479,76,853	70,97,108	484,78,568
(e) Short-term loans and advances	1553,63,262	1224,68,211	1554,26,436	1225,14,902
(f) Other current assets				
<b>Sub-total - Current assets</b>	<b>2022,43,173</b>	<b>2065,60,800</b>	<b>2030,57,953</b>	<b>2072,83,685</b>
<b>Total -Assets</b>	<b>4356,53,055</b>	<b>4247,97,248</b>	<b>4877,80,061</b>	<b>4768,32,359</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

KRA Leasing Limited



Rajesh Mehra  
 Managing Director cum CFO  
 DIN: 00058232  
 Date: 12.11.2020  
 Place: Gurugram

**KRA LEASING LTD**

CIN : L65993DL1990PLC039637

Regd. Office: C-20,SMA Co-Operative Industrial Estate, G.T.Karnal Road, Delhi-110033

**STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 30th Sept, 2020**

	Year Ended 30.09.2020	Year Ended 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax but after extraordinary items and prior period items	103,29,116	1183,66,276
<b>Adjustments for:</b>		
Depreciation	-	-
Long term Capital Gain	-	(1030,45,610)
Dividend reinvested	(3,58,761)	(7,61,690)
Fixed assets written off	-	62,15,925
<b>Operating Profit before working capital Changes:</b>	<b>99,70,355</b>	<b>207,74,901</b>
<b>Adjustments for:</b>		
Increase in current assets, Loans and Advances	(370,49,045)	(29,33,945)
Decrease in current assets, Loans and Advances	-	531,00,000
Decrease in current liabilities	-	-
Increase in current liabilities	25,64,273	18,99,824
	<b>(245,14,417)</b>	<b>728,40,780</b>
Less: Direct Taxes paid	20,37,579	124,04,286
<b>NET CASH FLOW GENERATING FROM OPERATING ACTIVITIES</b>	<b>(265,51,996)</b>	<b>604,36,494</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Mutual Funds	211,20,452	(200,00,001)
Purchase of Non Current Investments	(359,35,125)	(1185,00,000)
Sale of fixed assets	-	1097,46,828
Purchase of fixed assets	-	(36,84,450)
<b>NET CASH FLOW GENERATING FROM INVESTING ACTIVITIES</b>	<b>(148,14,673)</b>	<b>(324,37,623)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Non Current Liabilities	-	-
<b>NET CASH FLOW GENERATING FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(413,66,669)</b>	<b>279,98,871</b>
<b>CASH AND CASH EQUIVALENT BALANCE -OPENING BALANCE</b>	<b>479,76,853</b>	<b>199,77,982</b>
<b>CASH AND CASH EQUIVALENT BALANCE -CLOSING BALANCE</b>	<b>66,10,184</b>	<b>479,76,853</b>

**NOTES:**

1 Cash and Cash equivalent include cash, FDR and balance with scheduled banks.

In Terms of our report of even date attached

For Arun K. Maheshwari &amp; Co.

Chartered Accountants

For and on behalf of Board of Directors

For KRA Leasing Ltd.

Arun Maheshwari  
(Proprietor)Rajesh Mehra  
(Managing Director)  
DIN 00058232Ajay Mehra  
(Director)  
DIN 00058245Ridhima Gupta  
(Company Secretary)

Membership No. : 508847

Firm Reg. No.: 21421N

Place : New Delhi

Date : 12.11.2020

**KRA LEASING LTD**

**CIN : L65993DL1990PLC039637**

**Regd. Office: C-20,SMA Co-Operative Industrial Estate, G.T.Karnal Road, Delhi-110033**

**STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020**

	Year Ended 30.09.2020	Year Ended 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax but after extraordinary items and prior period items	104,22,776	1185,48,064
<b>Adjustments for:</b>		
Depreciation	-	-
Long term Capital Gain	-	(1030,45,610)
Dividend reinvested	(3,58,761)	(7,61,690)
Fixed assets written off	-	62,15,925
<b>Operating Profit before working capital Changes:</b>	<b>100,64,015</b>	<b>209,56,689</b>
<b>Adjustments for:</b>		
Increase in current assets, Loans and Advances	(371,55,728)	(27,41,374)
Decrease in current assets, Loans and Advances	-	531,00,000
Decrease in current liabilities	-	-
Increase in current liabilities	25,78,436	19,03,472
	<b>(245,13,277)</b>	<b>732,18,787</b>
Less: Direct Taxes paid	- 20,53,507	- 124,42,802
<b>NET CASH FLOW GENERATING FROM OPERATING ACTIVITIES</b>	<b>(265,66,784)</b>	<b>607,75,985</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Mutual Funds	211,20,452	(200,00,001)
Purchase of Non Current Investments	(359,35,125)	(1185,00,000)
Sale of fixed assets	-	1097,46,828
Purchase of fixed assets	-	(36,84,450)
<b>NET CASH FLOW GENERATING FROM INVESTING ACTIVITIES</b>	<b>(148,14,673)</b>	<b>(324,37,623)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Non Current Liabilities	-	-
<b>NET CASH FLOW GENERATING FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(413,81,457)</b>	<b>283,38,362</b>
<b>CASH AND CASH EQUIVALENT BALANCE -OPENING BALANCE</b>	<b>484,78,568</b>	<b>201,40,206</b>
<b>CASH AND CASH EQUIVALENT BALANCE -CLOSING BALANCE</b>	<b>70,97,111</b>	<b>484,78,568</b>

**NOTES:**

1 Cash and Cash equivalent include cash, FDR and balance with scheduled banks.

In Terms of our report of even date attached

For Arun K. Maheshwari & Co.

Chartered Accountants

For and on behalf of Board of Directors

For KRA Leasing Ltd.

-sd-  
Arun Maheshwari  
(Proprietor)

-sd-  
Rajesh Mehra  
(Managing Director)  
DIN 00058232

-sd-  
Ajay Mehra  
(Director)  
DIN 00058245

-sd-  
Ridhima Gupta  
(Company Secretary)

Membership No. : 508847  
Firm Reg. No.: 21421N

Place : New Delhi  
Date: 12/11/2020