

ARUN K. MAHESHWARI & CO.

Chartered Accountants

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Limited Review Report

Independent Auditor's Review Report on standalone Quarterly Financial Results and Year to Date Financial results of the Company

To the Board of Director of KRA Leasing limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of KRA Leasing Limited ("the company") for the quarter ended 31 December 2017 and the year to date result for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it may contain any material misstatement.

For Arun K Maheshwari and Co
Chartered accountants
Firm Registration No: 021421N



ARUN MAHESHWARI
PROPRIETOR
Membership No.: 508847



Place: DELHI
Date: 14/02/2018

KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4756969

E-mail : kraleasing1990@gmail.com; Website: www.kraleasing.com

Regd. Off: D-28, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurgaon-122050, Haryana

Submission of Unaudited Financial Results by Companies other than Banks

Part-I								Amount in Rs.
Statement of Standalone Unaudited Results for the Quarter Ended 31.12.2017								
S. NO.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year to date	Year to date	Year Ended	
		(31/12/2017)	Months Ended	Months Ended in	figures for current	figures for the	(31/03/2017)	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Revenue from operations	18,60,653.00	18,84,881.00	24,52,820.00	55,28,415.00	70,00,771.00	203,25,657.00	
	(b) Other Income		-	-		-	-	
	Total income from Operations (net)	18,60,653.00	18,84,881.00	24,52,820.00	55,28,415.00	70,00,771.00	203,25,657.00	
2	Expenditure							
	a. Cost of Material Consumed		-	-		-	-	
	b. Purchases of Stock in Trade		-	-		-	-	
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade		-	-		-	-	
	d. Finance Cost							
	e. Employee benefits expense	1,02,000.00	1,02,000.00	1,02,000.00	3,06,000.00	2,76,000.00	3,78,000.00	
	f. Depreciation and Amortisation expense	3,32,326.00	3,32,326.00	4,01,256.00	9,96,978.00	11,85,718.00	15,80,957.00	
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14,78,159.00	10,37,877.00	10,99,518.00	36,50,179.00	33,34,686.00	48,08,480.00	
	Total Expenditure	19,12,485.00	14,72,203.00	16,02,774.00	49,53,157.00	47,96,404.00	67,67,437.00	
3	Profit / (Loss) before exception items and tax (1-2)	(51,832.00)	4,12,678.00	8,50,046.00	5,75,258.00	22,04,367.00	135,58,220.00	
4	Exception items		-				14,223.00	
5	Profit / (Loss) before tax (3+4)	(51,832.00)	4,12,678.00	8,50,046.00	5,75,258.00	22,04,367.00	135,72,443.00	
6	Tax expenses		-					
	a. Current Tax	(2,31,397.00)	4,42,239.00	4,75,886.00	4,36,632.00	15,90,480.00	17,94,141.00	
	b. Deferred Tax		-				(3,44,577.00)	
7	Profit / (Loss) for the period	(2,83,229.00)	(29,561.00)	3,74,160.00	1,38,626.00	6,13,887.00	121,22,879.00	
8.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic			0.06	0.02	0.09	1.81	
	(b) Diluted			0.06	0.02	0.09	1.81	
8.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic			0.06	0.02	0.09	1.81	
	(b) Diluted			0.06	0.02	0.09	1.81	

Note: Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For KRA Leasing Limited



Rajesh Mehra
Managing Director
DIN: 00058232

Place: Gurugram
 Date: 14/02/2018